

fair play bet

Traduzir "JOGO" do Português para o Inglês Dicionário Collins;

"JoGo", de Portugal ao Inglês - dicionário Dicionário

English com Lisa;

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Gana/;

Bookies set odds for sporting events or other competitions that attract betting action. The odds are designed to encourage betting

, £ on both sides of an event, ensuring that the bookie will make a profit regardless of the outcome. They do

, £ this by adjusting the payout odds to favor the less likely outcome, thus ensuring a profit even if the majority

, £ of bets are placed on the more likely outcome.

Bookies also collect a commission, known as the "vig" or "juice," on

, £ losing bets. This commission is typically around 10% of the total amount wagered. By collecting this fee on all losing

, £ bets, bookies are able to generate revenue even if they pay out a significant amount of money

to winning bettors.

Finally, , £ bookies may limit the amount of money paid out to winning

bettors. This is done to manage risk and ensure , £ that the bookie remains profitable. By limiting the payout to winning bettors, bookies are able to protect

themselves from large , £ losses in the event of a significant upset or unexpected outcome.

In summary, bookies make money through a combination of setting , £ odds, collecting commissions, and limiting payouts to winning bettors. These strategies allow them to generate revenue and remain profitable over , £ the long term.

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