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&lt;p&gt;Bookies set odds for Sporting event, Or ather competitions that Attract betting action. The odds are designed to encourage betting on both sides of an Event; ensuring That the bookie will make a profit Regardless from the outcome! They do this by adjusting the payout: To favor the side they think will win - thus ensuring a profit. If you bet on the majority of bets, you are more likely to win. On This (more likely) Tj T\* BT