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In statistics and probability analysis, the expected value is calculated by multiplying each of the possible outcomes by the likelihood each outcome will occur and then summing all of those values. By calculating expected values, investors can choose the scenario most likely to produce the outcome that they seek.

[Expected Value Definition, Formula, and Examples - Investopedia](#)

[investopedia : terms : expected-value](#)

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Gibraltar enjoys a special status, is a duty-free British territory. This means that any purchase here is cheaper than in any other country where taxes are imposed upon the import and export and licensing of a product.

[Shopping in Gibraltar: The best stores, streets and tips - Living Tours](#)

[livingtours : blog : gibraltar-shopping](#)

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Gibraltar is not the most expensive place to visit, but it is also not the cheapest. The first thing to note is that Gibraltar is a British Overseas Territory and has prices more comparable to the British rather than their Spanish neighbors.