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[Chance is the likelihood that a particular outcome for an event will occur.](#) Odds are the ratio of the probability of an event occurring to the probability of it not occurring. Calculate odds for winning or odds against winning as a percent.

[How are 'chances' and 'odds' similar and different? What are the ... - Quora](#) : How-are-chances-and-odds-similar-and-different-What-...

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The odds are the chances that something will happen. If you flip a coin, the odds are 50-50 you'll get heads. When we talk about odds, we're talking about probabilities, specifically, how likely it is that something will happen. Is there a 5% chance?

[Odds - Definition, Meaning & Synonyms - Vocabulary](#) : dictionary : odds

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